



## SEA CLUB IV OWNERS ASSOCIATION INC.

### Board of Directors Budget Workshop

#### MINUTES

Thursday, Aug 18, 2016, 10:00 AM, Social Room

1. Call to Order – President Gil Lesko called the meeting to order at 10:00 AM.
  - a. **Board members present:**  
President Gil Lesko  
Vice President June Lesko  
Secretary Bill Craig  
Treasurer Danny Abboud  
Director John Swogger
  - b. **TJW Reps:**  
Michael DiPaola  
Terrie Hays
2. Using a budget worksheet prepared by Terrie, the Board pondered, discussed, tweaked and adjusted her figures to derive a proposed budget for 2017. This budget will be presented and voted upon at the Oct 1 combined annual meeting. Notable is the lack of any proposed increase in maintenance fees in 2017.
3. It was Board consensus to switch Association banks from Sun Trust to Florida Community Bank. This will result in greater efficiency and a cost savings.
4. BOD meetings in 2017 were scheduled to occur on:  
Jan 19 (3<sup>rd</sup> Thur)  
Mar 16 (3<sup>rd</sup> Thur)  
May 18 (3<sup>rd</sup> Thur)  
Aug 24 Budget Workshop (3<sup>rd</sup> Thur in Week 33)  
Oct 7 Combined Annual Meeting (1<sup>st</sup> Sat)  
NOTE: To conserve Association funds, the Board decided to eliminate the July meeting.
5. The study of SC IV reserves is still being worked by the contractor.
6. It was Board consensus to reduce the extent of bathroom modernization in favor of greater emphasis on sliding glass doors which continue to be a problem.

7. **Adjourned at 12:30 PM**

8. **Next Meeting: Annual Meeting, Oct 1, 10:00 AM, Emerald Shores Hotel, 2613 S Atlantic Ave**

Respectfully submitted,

Bill Craig, SC IV BOD Secretary